



## Providing an Unsecured Personal Loan to Show Your Support

**The concept of the Troy Park Tennis & Sports Center has received enthusiastic support from the tennis and local community. The next phase of development has begun with the signing of the land lease with Howard County.** The project requires additional private funds, up to \$750,000, to pay legal, accounting, architectural, and engineering fees for the documentation necessary to obtain the bond financing. Howard County Tennis Patrons, Inc. (HCTP) needs your support NOW to obtain the funds needed until the expected receipt of the bond financing in early 2011. Construction is planned to begin in early 2011, after the bond financing is obtained, in anticipation of opening in late 2011.

**You can help HCTP raise the cash to continue to develop the tennis center by making an unsecured personal loan.**

Individuals with cash available to invest who are interested in receiving a higher rate of return (8.0%) on their investment can make a loan directly to HCTP. The higher rate of return is in consideration of the risk that HCTP will not be able to repay the loan or make the interest payments if bond financing is not obtained. This is how it works:

Actions needed by you:

1. Discuss your planned investment with an HCTP volunteer (suggested minimum loan: \$20,000, but \$100,000 qualifies you as a Founding Benefactor)
2. Sign a Promissory Note between yourself and HCTP which identifies amount of loan, term and interest amount.
3. Write a check to "HCTP" for amount of the loan.

Actions needed by HCTP:

4. HCTP will use the loan amount for ongoing expenses prior to obtaining bond financing.
5. By May 31, 2011, HCTP Inc. intends to either pay off the loans with the proceeds from Bond financing or extend the Promissory Note until financing is obtained.

### What is the risk to you?

While we are confident HCTP is well on its way to obtaining financing, the risk to you occurs if HCTP does NOT obtain financing and the project is not completed. HCTP will not have the funds to repay the loan or any interest payments.

### Questions?

Contact: HCTP President: Art Tollick ([art@troyparktennis.com](mailto:art@troyparktennis.com) or 443-286-2115)

Fundraising Coordinator: Mike Couch ([mikec@troyparktennis.com](mailto:mikec@troyparktennis.com) or 443-562-2445)